
AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS FOR THE YEAR 2025
in accordance with Article 14 of Legislative Decree no. 39 from 27 January 2010

To the Members and Associates of the
L.V.I.A. ETS (Third sector organisation)
Lay Volunteers International Association

The undersigned Valter FRANCO, registered with the ODCEC (Order of Certified Public Accountants and Bookkeepers) of Cuneo under no. 43/a and in the Register of Auditors, as auditor of the

LVIA ETS (Third sector organisation) – Lay Volunteers International Association

With headquarters in Cuneo, Via Mons. D. Peano 8/b

having examined the financial statements for the year 2025, as prepared by the Administrative Body has set out his report as follows in accordance with Article 14 of Legislative Decree no. 39 from 27 January 2010.

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The audit was conducted in accordance with auditing standards with the purpose of obtaining the information necessary to determine whether the draft financial statements are materially misstated and if they are, as a whole, reliable, taking into account the size and organisational structure of the Association.

I believe that the checks performed provide a reasonable basis for the expression of this professional opinion.

The sections of the balance sheet and the cash flow statement present the values of the previous year, for comparative purposes, on which the undersigned has expressed a positive opinion.

The audit included examining, on the basis of sample checks, the evidence supporting the balances and information contained in the financial statements, as well as the adequacy and correctness of the accounting policies used, including the conversion into Euros of the amounts from foreign projects, and the reasonableness of the estimates made by the Administrative Body, applying the criteria indicated in the Mission Report.

On the basis of the checks carried out and the verifications performed, I note that the draft financial statements correspond to the accounting records and that the Balance Sheet and Cash Flow Statement have been drawn up in accordance with the model indicated in the Decree of the Ministry of Labour and Social Policies of 5 March 2020, as well as for the previous year.

In particular, with regard to the work performed, I would like to emphasise the following:

- a) on the basis of the elements acquired, I can affirm that the preparation of the financial statements complied with the drafting principles established by the Italian Civil Code, and in particular with the principle of prudence in valuations and the accrual principle;
- b) the association's books and registers which were made available and examined during the periodic audits have been kept in accordance with the provisions of the regulations in force; it has been ascertained that the association's accounts have been duly kept, and that the facts characterising management have been correctly recorded in the accounting records
- c) the criteria adopted in the preparation of the draft financial statements and set forth in the Mission Report comply with the provisions of the Italian Civil Code and provide a true and fair representation of the association's assets and liabilities and management accounts

d) it is hereby confirmed that no exceptional cases have occurred that have led to the disapplication of individual provisions of law with regard to true and fair representation and/or with regard to the valuation criteria

e) on the basis of the elements acquired and the checks carried out, I can therefore state that the assumption of continuity of association exists.

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In view of the foregoing, in my opinion, the balance sheet and the statement of operations for the year 2025, together with the related Mission Report of "LV.I.A. - Lay Volunteers International Association ETS (Third sector organisation)" under review, have been clearly drawn up and give a true and fair view of the financial position and results of operations of the Association, in accordance with the rules and accounting principles adopted for the preparation of financial statements.

Cuneo, 02 June 2026

