



L.V.I.A. ETS

Sede in Cuneo (CN) - via Mons.D.Peano 8B
codice fiscale n° 80018000044

Mod. A - BALANCE SHEET 31 dicembre 2025

CODICE DEL TERZO SETTORE (D.Lgs. n. 117/2017 e s.m.i.)
DECRETO MLPS del 05/03/2020

Balance sheet ASSETS

	31.12.2025	31.12.2024
A) MEMBERSHIP FEES OR CONTRIBUTIONS STILL DUE	5.175	3.700
B) NET FIXED ASSETS		
I Intangible fixed assets		
1) Start-up and expansion costs		
2) Development costs		
3) Industrial patents and intellectual property rights		
4) Concessions, licences, brands and similar rights	-	-
5) Goodwill		
6) Assets under construction and payments on account		
7) Others		
Total intangible fixed assets	-	-
II Tangible fixed assets		
1) Land and buildings		
2) Systems and machineries		
3) Equipements	976	1.464
4) Others assets		
5) Assets under construction and payments on account		
Total tangible fixed assets	976	1.464
III Financial fixed assets	1.954.111	267.809
TOTAL FIXED ASSETS (B)	1.955.087	269.273
C) CURRENT ASSETS		
I Inventories	-	-
II Receivables		
1) from users and clients		
2) from associates and founders		
3) from public entities	14.218.284	11.863.352
<i>due within the following financial year</i>	5.826.671	7.090.762
<i>due beyond the following financial year</i>	8.391.613	4.772.590
4) from private entities for contributions	948.355	730.407
<i>due within the following financial year</i>	500.172	399.656
<i>due beyond the following financial year</i>	448.184	330.751
5) from entities of the same associative network		
6) from other entities of the third sector	2.212.877	2.480.806
<i>due within the following financial year</i>	1.651.360	2.307.473
<i>due beyond the following financial year</i>	561.517	173.333
7) from subsidiary companies		
8) from related companies		
9) tax receivables		
10) from 5 per mille		
11) prepaid taxes		
12) from others	53.884	54.695
Total receivables	17.433.401	15.129.260
III Current financial assets	-	-
IV Cash and equivalents		
1) Bank and post office deposits	2.172.270	3.188.812
2) Checks		
3) Cash in hand and at bank	10.400	15.724
Total cash and equivalents	2.182.670	3.204.536
TOTAL CURRENT ASSETS (C)	19.616.070	18.333.796
D) PREPAYEMENTS AND ACCRUED INCOME	-	-
TOTAL ASSETS	21.576.332	18.606.769

Balance sheet LIABILITIES

	31.12.2025	31.12.2024
A) SHAREHOLDERS' EQUITY		
I Entity endowment fund	50.000	50.000
II Tied assets		
1) Statutory reserves	300.000	300.000
2) restricted reserves for institutional body decisions	159.700	159.700
3) restricted fund intended by third parties		
III Unbound assets		
1) surplus funds or management surplus	6.402	5.451
2) Other reserves		
IV Operanting leftovers/deficit	2.811	951
Total shareholders' equity (A)	518.913	516.102
B) PROVISIONS FOR LIABILITIES AND CHARGES		
1) Pension and similar commitments		
2) Taxation, anche differite		
3) Other	50.146	5.146
Total provisions for liabilities and charges (B)	50.146	5.146
C) SEVERANCE PAY OF SUBORINATED EMPLOYMENT	240.887	258.237
D) PAYABLES		
1) Payables to bank		
2) Payables to other funders	20.528.879	17.611.168
<i>due within the following financial year</i>	9.966.942	10.829.253
<i>due beyond the following financial year</i>	10.561.937	6.781.916
3) Payables to associates and founders for financing		
4) Payables to entities of the same associative network		
5) Payables to conditional donations	38.610	29.515
6) Pre-payments		
7) Payables to suppliers	63.029	71.199
8) Payables to subsidiary and related companies		
9) Payables to tax authorities	18.792	19.226
10) Payables to social security and welfare institutions	29.203	33.705
11) Payables to employees and co-workers	54.597	49.688
12) Other payables	33.276	12.783
Total payables (D)	20.766.386	17.827.283
E) ACCRUALS AND DEFERRED INCOME	-	-
TOTAL LIABILITIES	21.576.332	18.606.769

The over-extended balance sheet corresponds to the accounting records

President
Alberto VALMAGGIA






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Mod. B - MANAGEMENT REPORT 31 dicembre 2025
CODICE DEL TERZO SETTORE (D.Lgs. n. 117/2017 e s.m.i.)
DECRETO MLPS del 05/03/2020

	2025	2024		2025	2024
CHARGES AND COSTS			INCOME AND REVENUES		
A) Costs and charges from typical activities			A) Revenues and incomes from general interest activities		
1) Raw, ancillary and consumable materials and goods	5.669.132	4.594.778	1) Incomes from membership fees and founder provisions	4.175	4.275
2) Services	1.520.581	1.616.315	2) Associates incomes for mutual activities		
3) Use of third part assets	104.252	135.353	3) Revenues from services and sales to associates and founders		
4) Staff	2.611.170	2.679.941	4) Liberal disbursements	26.045	31.928
a) HQ staff	670.180	735.822	5) Incomes from 5 per mille	30.030	31.223
b) Expatriate staff	527.943	609.285	6) Contributions from private actors	1.160.846	2.555.830
c) Local staff and other	1.413.047	1.334.834	7) Revenues from services and sales to third part		
5) Amortizations	0	0	8) Contributions from public entities	8.702.148	6.403.815
6) Provisions for risks and charges			9) Incomes from contracts with public entities		
7) Different management charges	82.908	95.893	10) Other revenues and incomes	23.774	128.062
8) Initial inventories			11) Final inventories		
Total	9.988.043	9.122.280	Total	9.947.017	9.155.133
			Leftover/deficit general interest activities (+/-)	-41.025	32.854
B) Costs and charges from different activities			B) Revenues and incomes from different activities		
1) Raw, ancillary and consumable materials and goods			1) Revenues from services and sales to associates and founders		
2) Services			2) Contributions from private actors		
3) Use of third part assets			3) Revenues from services and sales to third part		
4) Staff			4) Contributions from public entities		
5) Amortizations			5) Incomes from contracts with public entities		
6) Provisions for risks and charges			6) Other revenues and incomes		
7) Different management charges			7) Final inventories		
8) Initial inventories			Total	0	0
Total	0	0	Leftover/deficit different activities (+/-)		
C) Costs and charges from fund-raising activities			C) Revenues and incomes from fund-raising activities		
1) Charges from usual fund-raising	22.758	51.144	1) Incomes from usual fund-raising	255.482	205.298
2) Charges from occasional fund-raising	47.469	15.810	2) Incomes from occasional fund-raising	144.664	122.941
3) Other charges	109.163	87.904	3) Other incomes		
Total	179.391	154.858	Total	400.146	328.239
			Leftover/deficit fund-raising activities (+/-)	220.755	173.381
D) Costs and charges from financial and balance activities			D) Revenues and incomes from financial and balance activities		
1) Over bank reports	4.387	5.360	1) From bank reports	703	3.490
2) Over loans			2) From other financial investments		
3) Da patrimonio edilizio			3) From building heritage		
4) Da altri beni patrimoniali			4) From other assets		
5) Provisions for risks and charges			5) Other revenues		
6) Other charges	0	0	Total	703	3.490
Total	4.387	5.360	Leftover/deficit financial and balance activities (+/-)	-3.684	-1.870
E) Costs and charges from general support			E) General support revenues and incomes		
1) Raw, ancillary and consumable materials and goods	1.120	1.020	1) Revenues from secondment of staff		
2) Services	57.289	57.873	2) Other general support revenues	2.400	2.400
3) Use of third part assets	56.795	59.534	Total	2.400	2.400
4) Staff	50.960	78.540	Leftover/deficit general support (+/-)	-164.831	-195.970
5) Amortizations	488	488			
6) Provisions for risks and charges					
7) Other charges	580	916			
Total	167.231	198.370			
TOTAL CHARGES AND COSTS	10.339.052	9.480.868	TOTAL INCOMES AND REVENUES	10.350.267	9.489.263
			Leftover/deficit before taxation (+/-)	11.215	8.395
			TAXATION	8.404	7.444
			LEFTOVER/DEFICIT (+/-)	2.811,39	950,63
Costi figurativi	114.944	115.433	Proventi figurativi	114.944	115.433
1) From general interest activities			1) From general interest activities		

The over-extended balance sheet corresponds to the accounting records

Il Presidente
Alberto VALMAGGIA