



**Studio Dott. Bruno GIORDANO**

**COMMERCIALISTA**

**REVISORE CONTABILE**

**CONSULENTE TECNICO DEL GIUDICE**

Viale Angeli, 6 - Cuneo C.F.: GRD BRN 61S08 D205Z

Telefono 348 7156585

P. I.V.A.: 02166970042

Cuneo, 13<sup>th</sup> May 2021

## **REPORT ON THE FINANCIAL STATEMENT ART. 14 D.LGS. 27 JANUARY 2010, N. 39**

Our audit was conducted based on the adopted principles of statutory audit. As such, the audit was planned and implemented to include all necessary elements and verify if the financial statement was in any way corrupted by significant errors and to confirm its veracity as a whole. The statutory audit procedure was done according to the dimension of Lay Volunteers International Association and its organizational structure. The audit procedure included the examination, based on random checks, of the audit evidence in the account balances and on the information found in the annual budget, the assessment of adequacy and correctness of the financial criteria used, and lastly of the rationality of the estimates carried out by the administrators.

We believe the work carried out provides a reasonable base for the current professional judgment.

The balance sheet and the income statement represent comparatively the book values of the previous Audit. For what concerns the previous exercise, whose data is presented coherently according to law, refer to my assessment dated September 15<sup>th</sup> 2020.

On the basis of the verifications and checks carried out we shall in primis notice that the draft budget subjected to Your controls matches the findings of the associative bookkeeping, and in regard to its form and content, the schemes of the balance sheet and the income statement were drafted in respect of the current regulation, applying all criteria outlined by the administrative body.

The Notes of Accounts, in respect of the ar. 2427 of the Civil Code, contain information on the evaluation criteria used and detailed information on the budget's entries.

In relation to our actions, we refer the following:

1. Based on the elements acquired during the year we can state that during the preparation of the financial statement LVIA respected the principles established by the Civil Code. In specific, specifically the principle of caution and the financial competence were applied in the evaluation.
2. The Association Books and Registers made available and analyzed during the periodic verifications were kept according to the applicable law; from this verifications we can state the regular keeping of the Association Accounts, and a proper registration of both the bookkeeping and the management issues.

Revisore Legale iscritto al n. 28024 con Decreto Ministeriale pubblicato sulla G.U. n. 31/bis del 21/04/1995

Tel.: +39 348 7156585 – E-mail: [bruno.giordano@odcec.cuneo.legalmail.it](mailto:bruno.giordano@odcec.cuneo.legalmail.it)

3. The criteria used during the preparation of the financial statement and outlined in the Notes of Accounts conform to the prescriptions of art. 2423 of the Civil Code, therefore give the true and correct Association balance sheet.
4. We can state that there were no exceptional cases which led to the disapplication of the Law regarding the true and correct financial statement (art. 2423, 4° provision, Civil Code) or the evaluation criteria (art. 2423-bis, last provision, Civil Code).
5. Based on the elements acquired and checks carried out we can state that the principle of the association continuity prevails.

As stated above, in our opinion the “L.V.I.A. – Lay Volunteers International Association” financial statement we examined is a true and correct representation of the balance sheet and the Association fiscal year result, according to the rules and bookkeeping principles applied in the preparation of the financial statement.



GIORDANO Bruno

A handwritten signature in blue ink, appearing to read "Bruno Giordano".

Revisore Legale iscritto al n. 28024 con Decreto Ministeriale pubblicato sulla G.U. n. 31/bis del 21/04/1995

Tel.: +39 348 7156585 – E-mail: [bruno.giordano@odcec.cuneo.legalmail.it](mailto:bruno.giordano@odcec.cuneo.legalmail.it)