

Mr. Valter Franco

Chartered Accountant and Statutory Auditor
Technical Advisor to Judge

Dr. Annalisa Forte

Chartered Accountant and Statutory Auditor

Dr. Valentina Serra

Certified Public Accountant



*AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL
YEAR 2021*

To the Members and Associates of the

L.V.I.A.

International Association of Lay Volunteers

The undersigned, Valter FRANCO, registered with the ODCEC of Cuneo under no. 43/a and in the Register of Auditors, as auditor of the

LVIA – International Association of Lay Volunteers

based in Cuneo, Via Mons. D. Peano 8/b

having examined the financial statements for the 2021 financial year, as prepared by the Administrative Body, sets out in the text below his report.

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The function of statutory audit, provided for by Article 31 of Legislative Decree no. 117/2017 and pursuant to Article 2409-bis of the Italian Civil Code, has been attributed to the undersigned, who has periodically verified the regular keeping of the accounts and the correct detection of management facts: from the sample activity carried out, no irregularities have emerged, thus also attesting to the regular keeping of books and accounting records.

In relation to the data highlighted in the draft financial statements for the year ended 31 December 2021, drawn up in accordance with the model provided for by the Decree of the Ministry of Labour and Social Policies of 5 March 2020, which is submitted for your approval, we confirm their correspondence to the results of the appropriately reclassified accounting records, where necessary.

With regard to the audit of the draft financial statements, in specifying that the responsibility for its preparation lies with the Administrative Body, since the Auditing Body is responsible for the professional judgement expressed below, we specify that we have conducted our examination according to the procedures defined in the principles and audit criteria; in particular, the activity has been

planned and carried out in order to acquire the necessary elements to ascertain whether the draft financial statements are flawed by significant errors and whether the same is as a whole reliable.

As regards the opinion relating to the financial statements of the previous year, the data of which are presented for comparative purposes in order to comply with legal obligations, reference is made to the opinion expressed on 13 May 2021 by the previous auditor.

The review process has been developed in two distinct phases:

- the first involved examining, with the carrying out of sample checks, the evidence of the data presented, in particular for the most significant and relevant financial statement items, and the certification of the Administrative Body regarding the completeness and veracity of the information presented in the financial statements;
- the second concerned the assessment of the adequacy and correctness of the accounting criteria used and the reasonableness of the estimates adopted by the Administrative Body, illustrated in the Mission Report.

We believe that from the activity carried out a reasonable final judgment can therefore be affirmed that the examined draft financial statements for the 2021 financial year are drawn up clearly and represent in a truthful and correct manner the financial position and the economic result.

Finally, it is believed that the Mission Report also provides adequate information on the activity carried out during the year, also with regard to operations, the latter more fully illustrated in the Report on the Company's Financial Statements, subject to the specific opinion of the undersigned.

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On the basis of the foregoing considerations, the undersigned expresses their favourable opinion for the approval of the financial statements as at 31 December 2021, sharing the criteria adopted for the preparation of the same.

Cuneo, 11 May 2022


ISTITUTO NAZIONALE
REVISORI LEGALI 